

Maysville Community and Technical College

Board of Directors

January 13, 2015

President's Conference Room, Maysville Campus

Present: Charles Calvert, Avi Bear, Wendy Noble, Virginia Butler, Lynne Ellen Lindsay, Lillian Rice, Dr. Kimberly Williams, Steve Zweigart

Absent: Christa Webb, Nina Clooney

Guests: Dr. Stephen Vacik, Barb Campbell, Kim Sparks, Dr. Angela Fultz, Darla Hunt, Jessica Kern, Dr. Juston Pate, Hope Tyson, Pam Stafford, George Jones, Patee Massie, Kathleen Mellenkamp, Rebecca Morton, Dr. Dana Calland, Steve Winfrey, Russ Ward, Cara Clarke, Tracy Royse

Call to Order

Charlie Calvert, Chair of the Board of Directors, called the meeting to order at 6:01p.m. Chair Calvert welcomed Dr. Vacik as the new President and Board members introduced themselves.

Approval of Minutes

Discussion: Minutes were approved for the following meetings: September 16, November 6, and November 7, 2014.

Action: Motion to approve the minutes was made by Steve Zweigart and seconded by Wendy Noble. Motion carried.

BuildSmart Initiative Update

Discussion: Cara Clarke, Resource Development Director, provided an update on the BuildSmart Initiative, including several visits made to business and industry, asking for over \$1.5 million. Ms. Clarke reminded the Board the initiative is for a \$21 million agency bond, with the college responsible for raising \$7 million cash. The funds must be raised by 2016 and the facility will include a partnership with Morehead State University. Ms. Clark also informed the Board that approximately \$900,000 has been raised so far and we are working on the planning phase with Omni Architects. The next step will be negotiations with the local school system on sale of the current building and finalizing the \$1 million grant currently in the process for equipment.

Dr. Kimberly Williams inquired if the \$28 million covered the original request to which Russ Ward responded it had been reduced and this would be Phase 1 of three phases.

Action: Information only.

Enrollment Update

Discussion: Patricia Massie provided an overview of enrollment, specifically noting current enrollment at 2,887, down 58 from the same time last year. Ms. Massie noted that enrollment for correctional students is still being entered.

Action: Information only.

Budget 2014-2015 Update

Discussion: George Jones reviewed the budget report, specifically noting that tuition revenue is down \$897,000 with the total budget \$1.4 million below estimate. Mr. Jones reported that the budget will be reviewed and adjusted throughout the year. Dr. Stephen Vacik informed the Board he will be very conservative with the budget going forward and will build the budget plan on realistic rather than historical data.

Action: Information only.

SNA Capital Projects Approval

Discussion: George Jones reminded the Board of the process, explaining that items over \$600,000 are included in the capital requests. The Board reviewed and discussed the requests.

Action: Motion to approve the SNA Capital Projects requests as submitted made by Virginia Butler and seconded by Lillian Rice. Motion carried.

2014-15 Nonrecurring/2015-16 Recurring Budget Update

Discussion: George Jones reviewed the requests with Board members, specifically noting \$255,000 forward funded in June and approximately \$500,000 funded in non-recurring. Chair Calvert inquired where the funding is received from and Mr. Jones explained the carry forward fund balance. Additionally discussed was the financial aid third party default service.

Action: Information only.

Meeting Schedule and Location

Discussion: The meeting schedule was reviewed.

Action: Information only.

Other Announcements

Discussion: Dr. Vacik invited the Board to attend individual lunch appointments.

Dr. Vacik commended the faculty and staff on the transition and discussed feedback on the survey regarding how MCTC can be, "Different, Better, Purposeful." Specific focus was placed on enrollment management and cooperation among the college.

Dr. Vacik reminded the Board of KCTCS President Dr. Michael McCall's retirement and Dr. Jay Box's appointment as the new KCTCS President.

Adjournment

Discussion: The meeting was adjourned at 6:49 p.m.

Action: Motion to adjourn the meeting was made by Avi Bear and seconded by Virginia Butler. Motion carried.

Respectfully submitted,

Lynne Ellen Lindsay, Board Secretary

Hope Tyson, Assistant Secretary