

Maysville Community and Technical College

Special Called Board of Directors Meeting

August 20, 2014

Maysville Campus

Present: Charles Calvert, Wendy Noble, Lynne Ellen Lindsay, Steve Zweigart, Lillian Rice, Avi Bear, Dr. Kimberly Williams

Absent: Nina Clooney, Virginia Butler, Christa Webb

Guests: Dr. Ed Story, Sandy Power, Hope Tyson, Dr. Juston Pate, Jessica Kern

Call to Order

Charlie Calvert, Chair of the Board of Directors, called the meeting to order at 12:08 p.m.

Roll Call

Discussion: Board members acknowledged presence.

Action: Information only.

Financial Aid Update

Discussion: Dr. Story provided Board members with an overview of the Higher Education Opportunity Act of 2008 and the impact cohort default rates has on the college. He discussed the default rate, the three year cohort default rate period, sanctions and appeals. Interim Financial Aid Director, Sandy Power, further discussed the sanctions and appeals process. Dr. Story discussed the implementation of the Default Management Plan in 2010 and noted a decrease in default rates since that implementation. He also reported that the U.S. Department of Education will release the official cohort default rates on September 15th. Additional information will be provided as it is made available.

Action: Information only.

Meeting Schedule and Location

Discussion: The meeting schedule was reviewed.

Action: Information only.

Adjournment

Discussion: Motion was made to adjourn the meeting at 12:45 by ????????? and seconded by ?????????.

Action: Motion carried.

Respectfully submitted,

Lynne Ellen Lindsay, Secretary

Hope Tyson, Assistant Secretary